



## **BEARFACTS 1988 – 1998**

### **Lafayette , Florida [12067]**

Lafayette is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 1998 population of 6,396 ranked 67th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Lafayette had a per capita personal income (PCPI) of \$16,058. This PCPI ranked 59th in the state and was 62 percent of the state average, \$25,987, and 60 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.0 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Lafayette was \$9,726 and ranked 66th in the state. The 1988-1998 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Lafayette had a total personal income (TPI) of \$102,709\*. This TPI ranked 67th in the state and accounted for 0.0 percent of the state total. In 1988 the TPI of Lafayette was \$52,733\* and ranked 67th in the state. The 1998 TPI reflected an increase of 5.0 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lafayette. In 1998 net earnings accounted for 67.6 percent of TPI (compared with 69.9 in 1988); dividends, interest, and rent were 14.1 percent (compared with 17.0 in 1988); and personal current transfer receipts were 18.3 percent (compared with 13.1 in 1988). From 1997 to 1998 net earnings increased 5.1 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 2.2 percent. From 1988 to 1998 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 10.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lafayette increased from \$60,423\* in 1997 to \$62,982\* in 1998, an increase of 4.2 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$31,355\* to the 1998 estimate was 7.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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